

SENATOR CHAMBERS: Okay, so then you are saying that there still is the necessity of having that competition from another state, and if that is not present, a loan from such a business, where that is not a factor, cannot be granted. Let me ask the question more simply. If there is no competition for this business seeking the loan from another state, that business cannot get a loan. Is that true under the words that you...

SENATOR WICKERSHAM: That would be my understanding.

SENATOR CHAMBERS: Okay, then maybe taking these words out will not make that much difference, but that will be a part of the legislative history. And, Senator Wickersham, this language that we just spoke of, specifically the words "policy requiring the commission to find", is that a part of your amendment?

SENATOR HALL: One minute.

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: So as the offerer of the amendment, you are construing this language now to mean that unless a state, I meant a business is being sought by another state, that business cannot get a loan?

SENATOR WICKERSHAM: That is correct. Or a grant, or a grant, Senator.

SENATOR CHAMBERS: Now...right, a loan or grant. Now they would have to go beyond the business just stating that, wouldn't they? The business would have to show something to establish that some other state is seeking them, wouldn't they?

SENATOR WICKERSHAM: I am assuming, Senator, that would be flushed out in the policies and procedures to be adopted by the commission.

SENATOR CHAMBERS: It is not your intent to have a business to just be able to come in and say I am thinking about going somewhere else, or another state has contacted me?

SENATOR WICKERSHAM: Well, Senator, as you know, you can give an affidavit and say you've been contacted. You can say a variety of things about it. I think it should go beyond just the word of the applicant. I think there ought to be some other evidence